ENN新奥

ENN Energy Holdings Limited

3Q2026 Operational Data

Win-win Situation with Customers
Growing Profit by Increasing Sales Volume
Value Creation through Diverse Energy Products and Services

Oct 30, 2026



1-3Q Operational Highlights

Retail gas sales volume increased by **0.2%** to **19,230 mil m³**

Added **735,546** new residential customers and developed **9.3 mil m³** installed daily capacity to expand the customer base

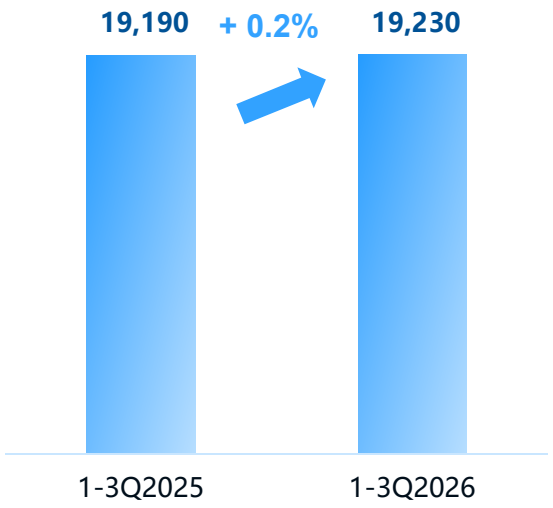
Electricity business **continued to improve,** with sales volume up **31.7%** yoy

Penetration rate of smart home business reached **12.7%** among existing customers, and **70.0%** among newly acquired customers

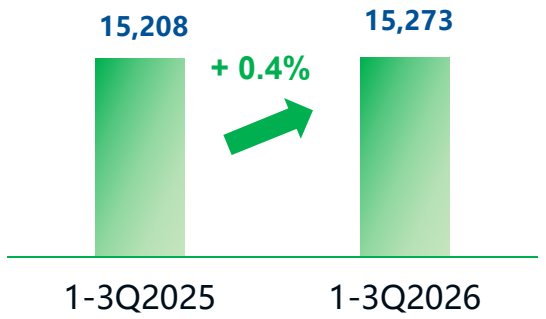
Sales of self-owned brand Gratle increased by **27.1%** yoy to **382,508 units**

Natural Gas Business Performance

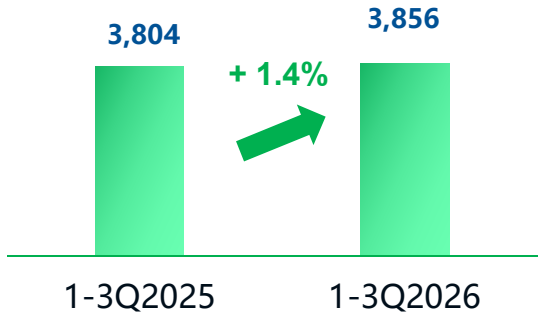
Retail Gas Vol (mil m³)



C&I Gas Vol (mil m³)



Residential Gas Vol (mil m³)



New Residential Customers ('000)

3rd Quarter

234

IE Business Performance

1-3Q2026 IE Accumulative Installed Capacity

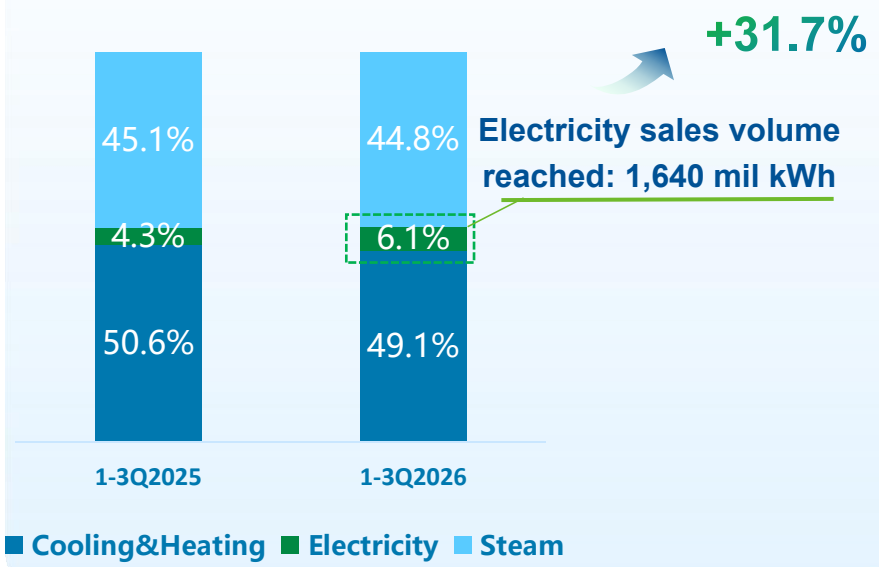
Installed Capacity in Operation

14.9 GW

Installed Capacity under Construction

0.8 GW

Sales Structure Continues to Optimise



IE Business Performance-Electricity Business

Photovoltaic Business

Cumulative grid-connected photovoltaic capacity

1,553.53 MW

Photovoltaic capacity under construction

133.37 MW

Energy Storage Business

Cumulative grid-connected energy storage capacity

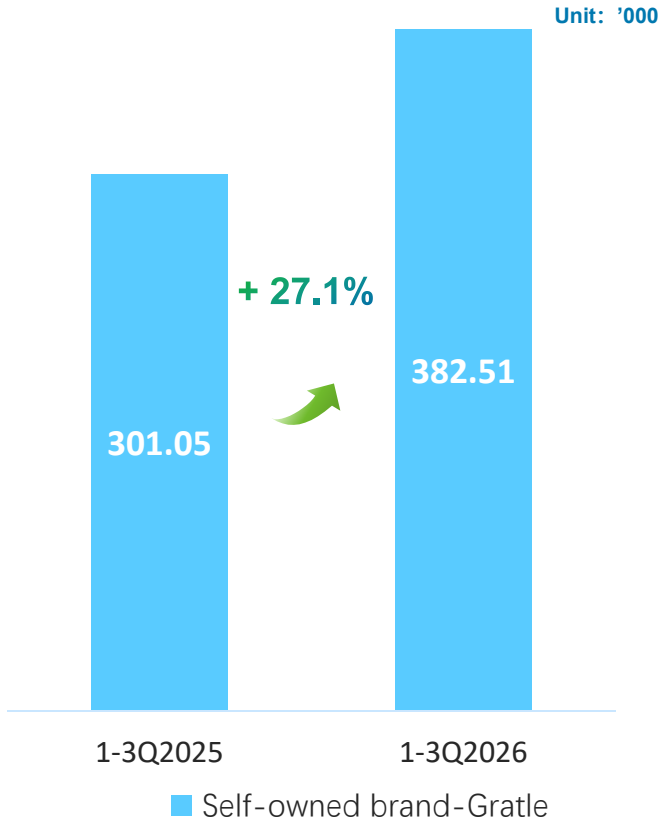
316.4 MWh

Energy storage capacity under construction

3.39 MWh

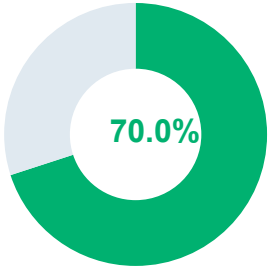
Smart Home Business Performance

Self-owned Brands Sales Volume

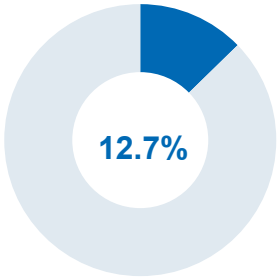


Penetration Rate of Basic Business

1-3Q 2026



Among Newly Acquired Customers



Among Existing Customers

Becoming an Intelligent Service Operator for Quality Family Living

ENN "Smart Home Business"

e-City e-Home

Building on the foundation of gas business to unlock new growth through scenario expansion

Creating value for customers by integrating ecosystem resources around their needs

Promoting Innovative Product Models

- Kitchen Renovation
- Safety Guard
- Household heating setup
- Concealed installation of gas pipes
- …

Recognized by Authoritative Institutions in China and Abroad

- **Rating Leadership**: We consistently rank top in domestic and international ESG ratings, demonstrating strong performance in sustainable development practices
- **External Recognition**: The company was named to the 2026 Fortune China ESG Impact List, featured in the S&P Global and S&P China Sustainability Yearbook 2026, and shortlisted for the Global Energy Awards' Excellence in Energy Award and the Sedex Supply Chain Awards, among others, with its sustainability impact and transparency receiving widespread recognition from both domestic and international markets.



Note: The above ESG ratings are all results for the gas industry unless otherwise specified

THANK YOU

谢谢！

ENN—To Become A Service Provider That Leverages Intelligent Innovation to Deliver Multi-product Value to Customers Based on Natural Gas Business

Company Profile

- Established in 1993, ENN is a service provider that leverages intelligent innovation to deliver multi-product value to customers based on natural gas business.
- ENN's principal business includes investment in, construction, operation and management of gas pipeline infrastructure, sales and distribution of piped gas, LNG and other clean energy products, digital and intelligent services supporting integrated low-carbon solutions, and diversified smart home products and services developed around customer needs within the PRC
- ENN was listed on the GEM in 2001 and transitioned to the Main Board of HKEX (stock code: 2688) in 2002

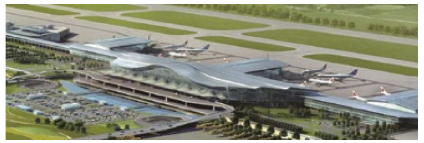
Key Business Segments

Retail Gas Sales Business



- Sell piped gas to residential and C/I users
- Operate CNG/LNG gas refueling stations

Integrated Energy Business



- In accordance with customers' requirements, integrate multiple energy sources and offer diverse energy products, and tailor integrated energy solutions

Wholesale of Gas Business



- Develop energy trading business by capitalizing on the advanced dispatch system, logistics fleet and upstream resources

Construction & Installation



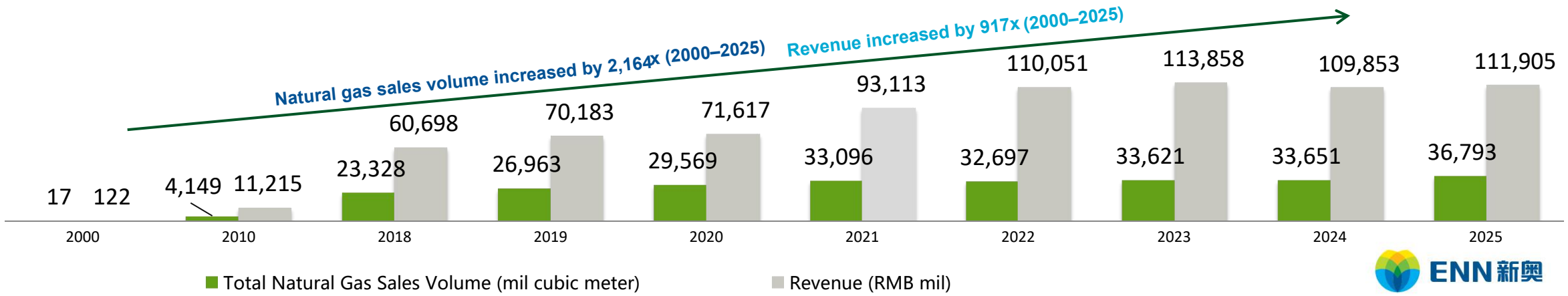
- Conduct gas pipeline construction and installation for residential and C/I users

Smart Home Business



- Smart kitchen, heating, and security products
- Starting from intelligent gas usage to safety and catering

2000 → 2001 – 2010 → 2011 – 2018 → 2019 → 2020 → 2021 → 2022 → 2023 → 2024 → 2025



Business Landscape

As of 30 June 2026, ENN Energy provided energy services to **33.26 mil** Residential households and **328 thousand** C/I customers in **22** provinces, cities and autonomous regions.

Gas projects in operation 264
Covering a population of 150 million.

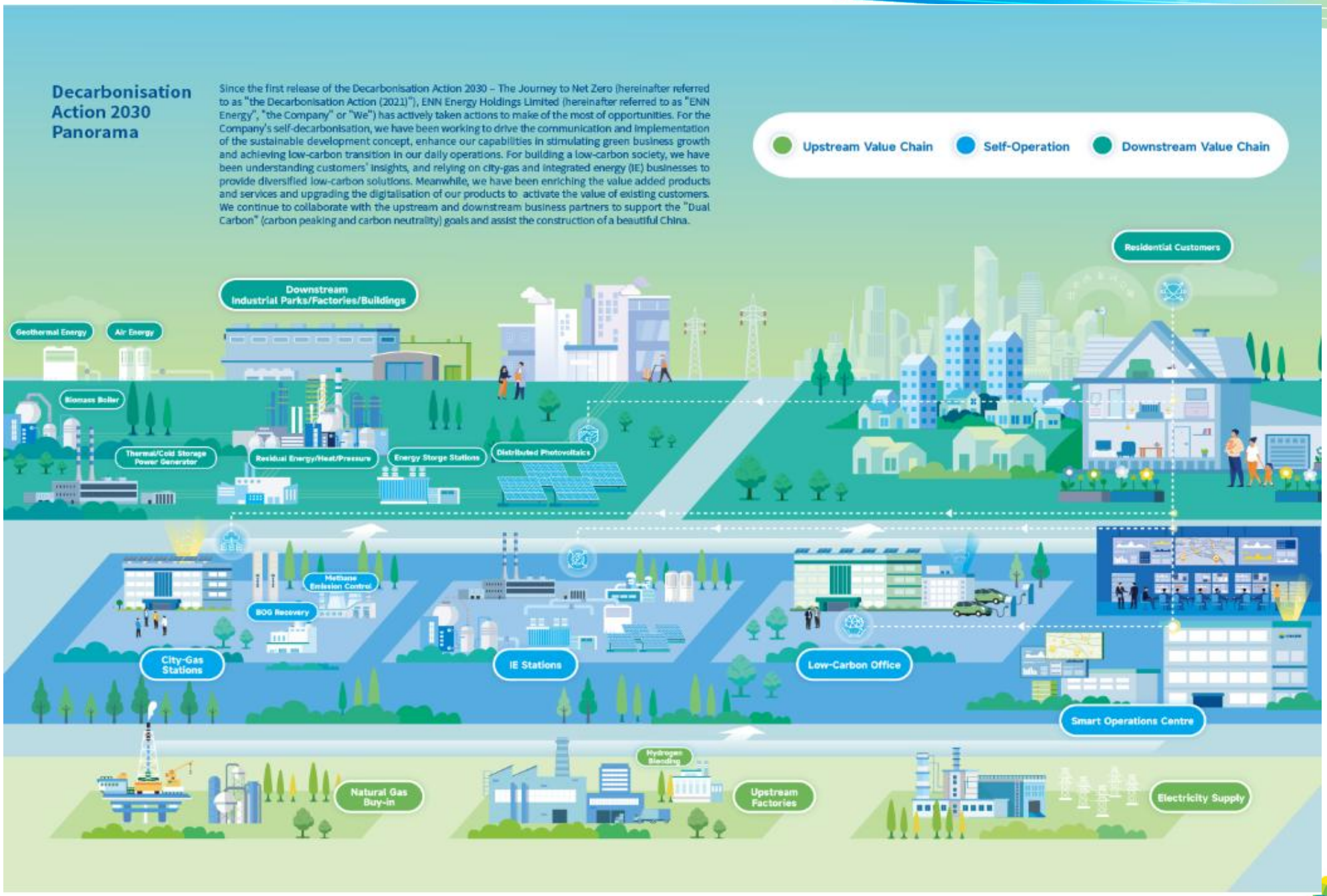
Revenue amounting to RMB **57.02 bn** in 1H 2026

Total assets over RMB **105.76 bn**

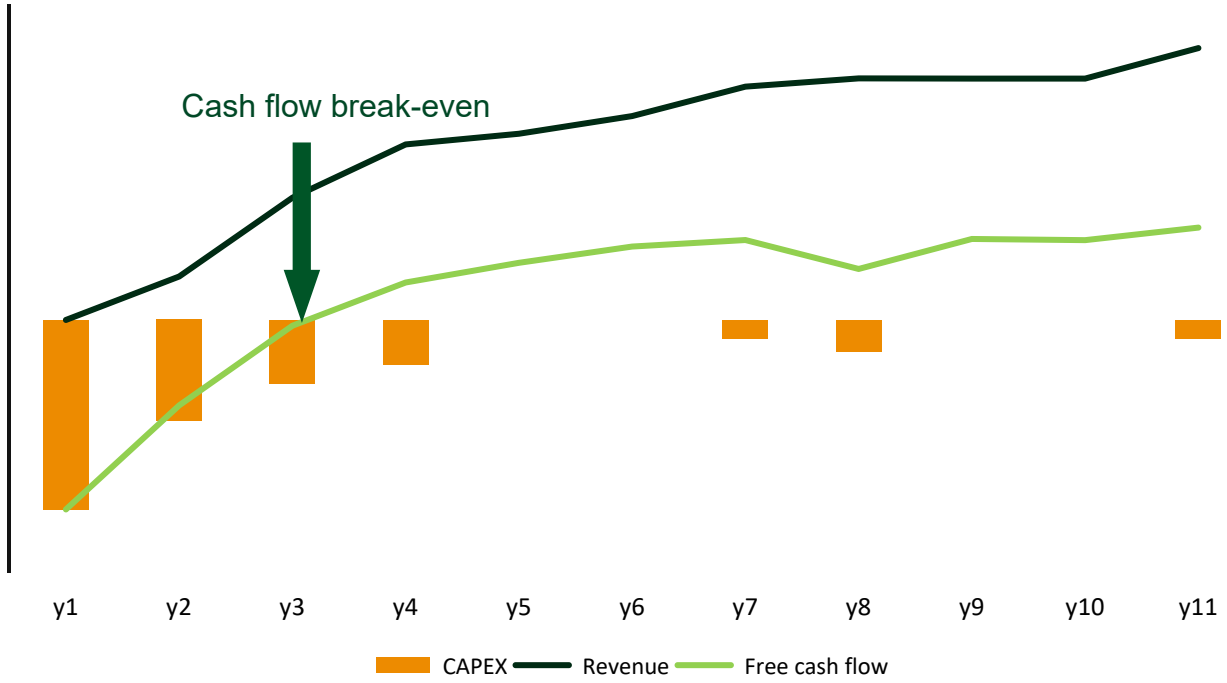


Decarbonisation Action 2030 Panorama

Since the first release of the Decarbonisation Action 2030 – The Journey to Net Zero (hereinafter referred to as "the Decarbonisation Action (2021)"), ENN Energy Holdings Limited (hereinafter referred to as "ENN Energy", "the Company" or "We") has actively taken actions to make of the most of opportunities. For the Company's self-decarbonisation, we have been working to drive the communication and implementation of the sustainable development concept, enhance our capabilities in stimulating green business growth and achieving low-carbon transition in our daily operations. For building a low-carbon society, we have been understanding customers' insights, and relying on city-gas and integrated energy (IE) businesses to provide diversified low-carbon solutions. Meanwhile, we have been enriching the value added products and services and upgrading the digitalisation of our products to activate the value of existing customers. We continue to collaborate with the upstream and downstream business partners to support the "Dual Carbon" (carbon peaking and carbon neutrality) goals and assist the construction of a beautiful China.



Typical Industrial Park IE Project - Cash Flow Projection*



*Note: This projection is the result of a theoretical model simulation and does not constitute a commitment to or guarantee of future actual cash flows.

1. Stable & Recurring Income

- Integrated energy solutions reduce customers' overall energy bills by **an average of 10%**
- Selling the types of energy customers need increases their stickiness

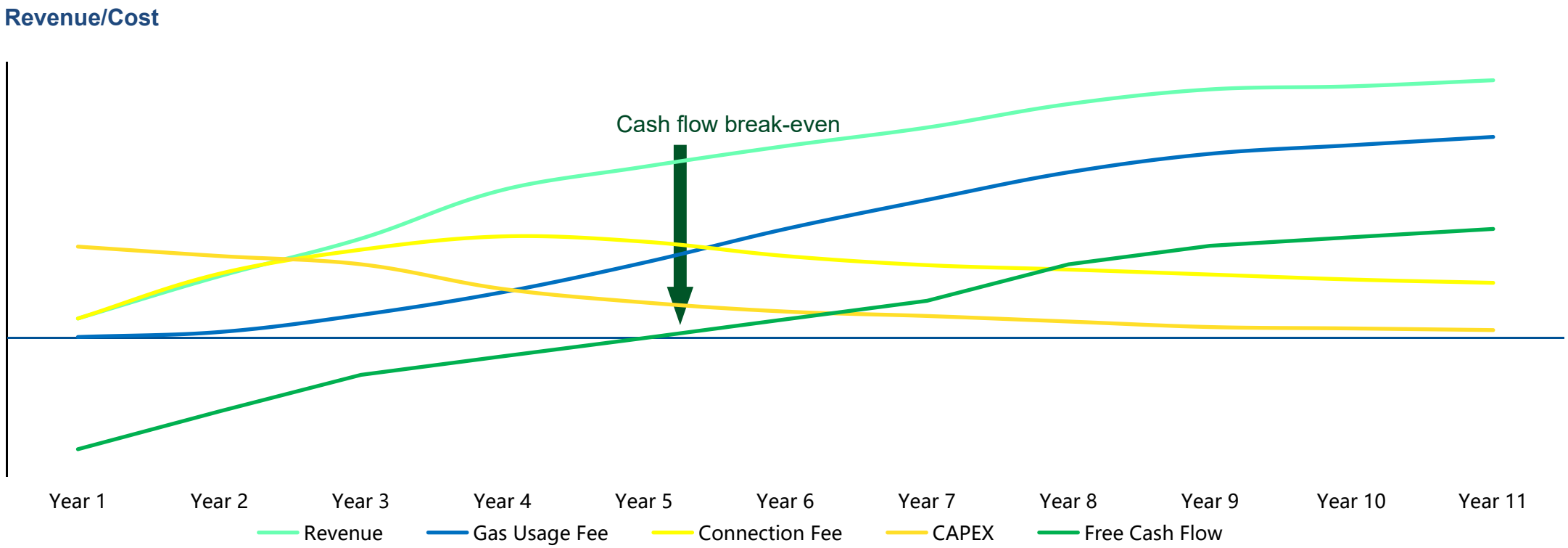
2. Rapid Cash Flow Generation

- Capex is invested in stages depending on the number of customers and their energy consumption scale
- Our projects mainly serve industrial parks with existing customers. Once the energy stations are completed, energy sales can be generated
- Payback period: **7-8** years

3. Low Risk

- Diversified customer base in industrial parks helps reduce cyclical risks of certain industries
- Agree minimum energy offtake volumes and establish a price pass-through mechanism with customers
- Market-oriented business model with low regulatory risk

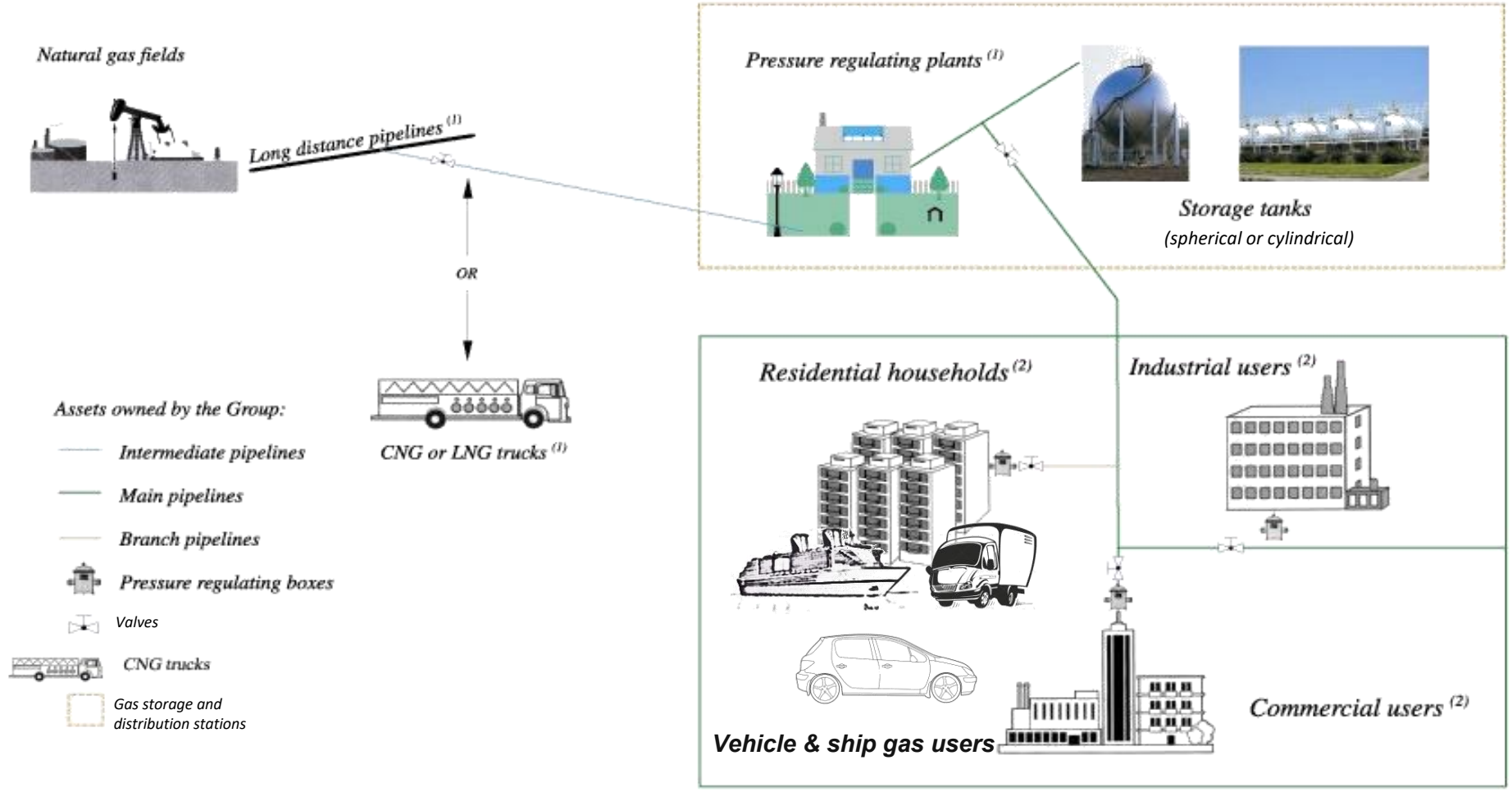
Simplified Model for a Typical City-gas Project*



- Connection fee dominates in early years when the project companies are signing up new customers
- Revenue from gas sales increases as projects mature, becoming the major source of recurring income
- Prior to the completion of the whole pipeline network in cities, revenue will be generated as soon as gas supply becomes available in certain districts. Each connection contract normally takes 6–12 months to complete
- In general, gas projects would generate positive free cash flow after 5 years of operation

*Note: This projection is derived from a theoretical model simulation and does not constitute a commitment to or guarantee of future actual cash flows.

Gas Delivery Process

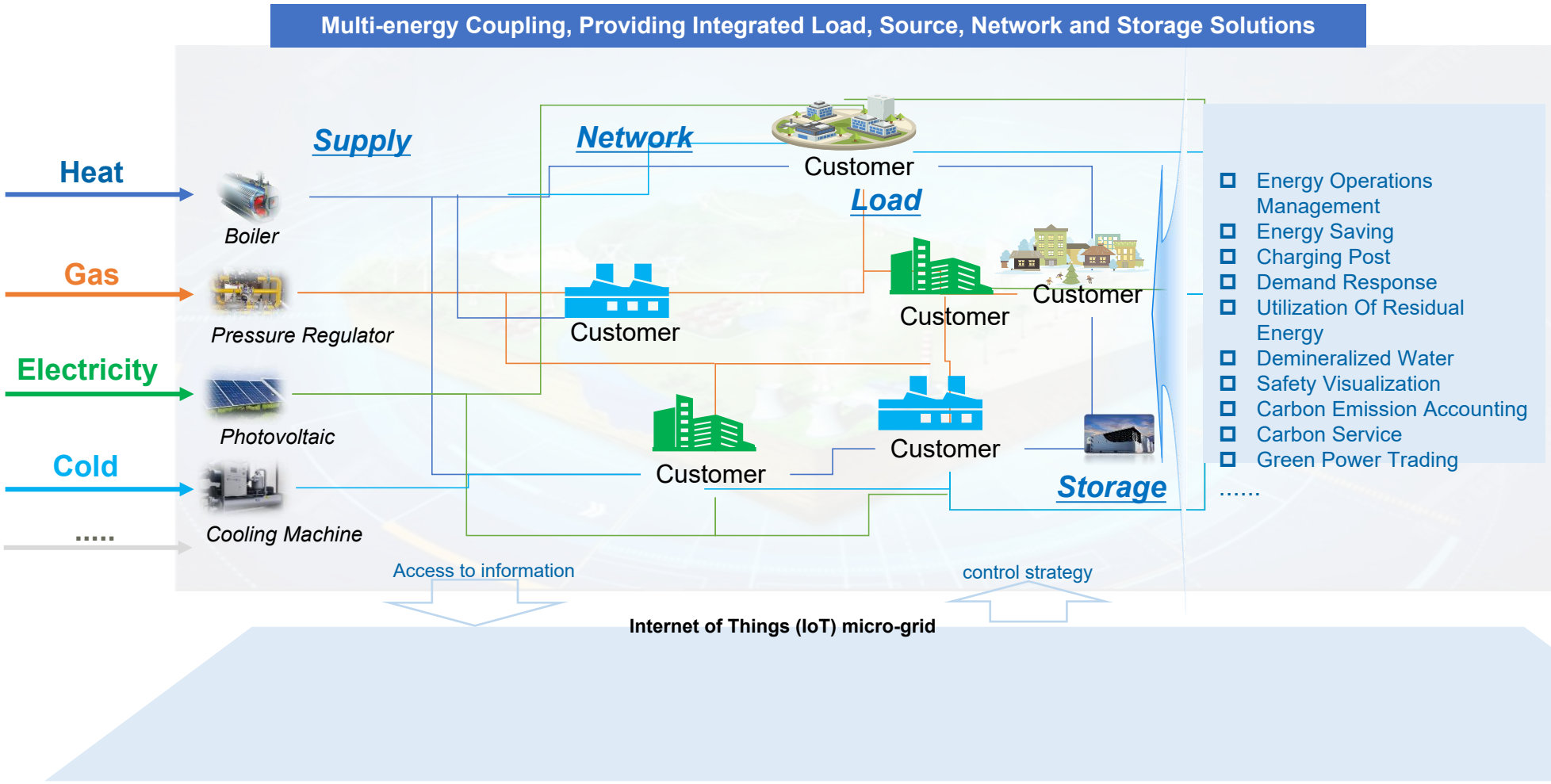


Notes:

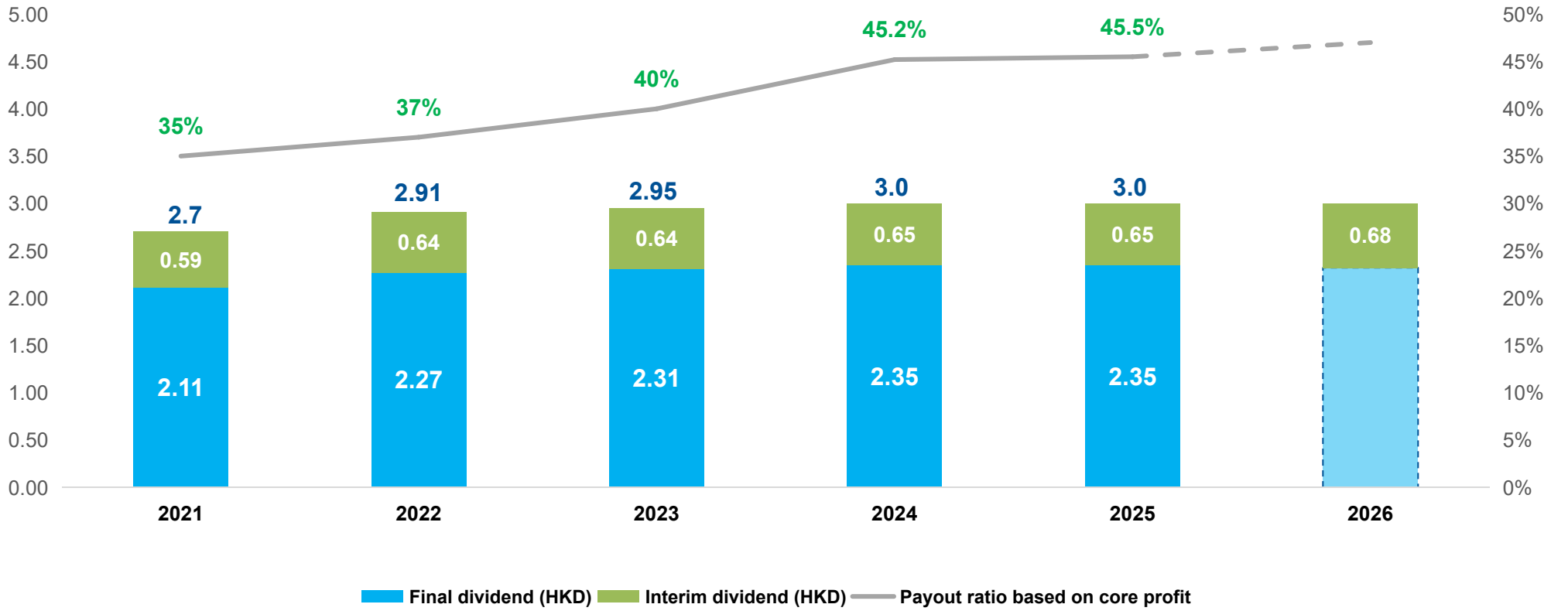
(1) Gas delivery using either intermediate pipelines or CNG or LNG trucks.

(2) Pipelines and gas meters on customers' premises that are not owned by the Group are not shown in this diagram.

IE Business Model



Continuously Delivering Stable Returns to Shareholders



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